

TOWN OF GUILDERLAND  
INDUSTRIAL DEVELOPMENT AGENCY

MEETING MINUTES  
March 24, 2014

Board Members Present:

William Young, Esq., Chairman  
Christopher Bombardier,  
Ass't Secretary, Ass't Treasurer  
Michael Bopp, Treasurer

Staff Members Present:

A. Joseph Scott, III, Esq  
Counsel and Bond Counsel  
HodgsonRuss,LLP, Agency  
Donald Csaposs, CEO

Linda Cure, Administrative

Assistant

Board Members Absent:

Anthony Carrow, Secretary  
James Shahda, Vice Chairman

Staff Members Absent:

William Adams, CFO

Other Attendees: Karl Newton, Marvin and Company, CPA's

Chairman Young called the meeting of the Industrial Development Agency, held at Guilderland Town Hall on March 24, 2014 to order at 8:20 a.m.

**I. Public Comment:**

None.

**II. Approval of the Minutes of January 13, 2014:**

On a motion made by Mr. Bopp and seconded by Mr. Bombardier, the minutes of the January 13, 2014 IDA Board meeting were approved.

**III. Old Business**

None.

**IV. New Business**

**A. Presentation of Accountant's Report by Marvin and Company, CPA's**

Karl Newton, CPA, of Marvin and Company, CPA's, presented the audited financial statements for year ending December 31, 2013. Mr. Newton thanked the Board and staff for their cooperation. He reported that there were no significant audit findings.

**B. Approval of 2013 Financial Statements.**

On a motion made by Mr. Bopp and seconded by Mr. Bombardier, the Board approved the 2013 financial statements. Mr. Adams will continue to perform oversight over the IDA finances throughout the year.

**C. Approval of PARIS Filing**

On a motion made by Mr. Young and seconded by Mr. Bopp, Mr. Adams will be asked to file the PARIS report prior to the 3/31/14 deadline. Ms. Cure will send the final financial statements per Attorney Scott's direction and will post them on the Town website along with the completed PARIS report.

**D. Other Matters.**

**Report of NYS Legislative Activity.**

Attorney Scott reported that it is early on in the session and the focus is on the budget. His firm will monitor additional reporting requirements for IDA's re: recapture contracts that are being considered by the Legislature.

On a motion made by Mr. Bombardier and seconded by Mr. Bopp, Chairman Young thanked Mr. Newton and adjourned the meeting of the Guilderland Industrial Development Agency at 8:45 a.m.

Respectfully submitted,

Linda Cure  
Administrative Assistant